



4/19/2021



NEWSLETTER

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Khoshal J
 Research Analyst
 SEBI Registration -No- INH200006789
 Email - research@bfsi.co.in

Market Outlook

Volatile End for the week!

- ✚ The benchmark indices witnessed a see-saw trade on Friday as markets failed to breach crucial resistance zones at the higher levels amid a resurgence in COVID-19 cases. With the Covid-19 situation in the country getting grimmer day by day, market participants have stayed on the sidelines.
- ✚ Among individual stocks, Wipro, which jumped 10 per cent in the intra-day trade and hit a record high of Rs 474 on the NSE, ended as the top gainer (up 9 per cent) on the Nifty after clocking its best performance in the March quarter in a decade. ICICI Securities said that the key highlights of the quarter were healthy deal wins, up 16.7 per cent QoQ, to \$1.4 billion, healthy net addition of 7,404 employees, higher offshore up 180 bps to 54.5 per cent
- ✚ The 30-share benchmark index ended at 48832.03 up by 28.35 points or by 0.06 % and then NSE Nifty was at 14617.85 up by 36.4 points or by 0.25 %. Sensex touched intraday high of 49089.55 and intraday low of 48694.49 The NSE Nifty touched intraday high of 14697.7 and intraday low of 14559
- ✚ The top gainers of the BSE Sensex pack were Asian Paints Ltd. (Rs. 2665.80,+3.07%), UltraTech Cement Ltd. (Rs. 6696.05,+2.43%), Oil And Natural Gas Corporation Ltd. (Rs. 107.30,+2.19%), Mahindra & Mahindra Ltd. (Rs. 822.10,+2.10%), Sun Pharmaceutical Industries Ltd. (Rs. 646.05,+2.07%), among others.
- ✚ The top losers of the BSE Sensex pack were ICICI Bank Ltd. (Rs. 566.60,-1.55%), Larsen & Toubro Ltd. (Rs. 1359.70,-1.09%), Bajaj Finance Ltd. (Rs. 4616.55,-0.94%), Tata Consultancy Services Ltd. (Rs. 3193.30,-0.80%), State Bank of India (Rs. 339.90,-0.73%), among others.
- ✚ Among the sectors, HCS index was at 23006.94 up by 424.52 points or by 1.88%. Hetero Biosciences Ltd. (Rs. 2349.45,+16.71%), Strides Pharma Science Ltd. (Rs. 921.15,+7.84%), Glenmark Pharmaceuticals Ltd. (Rs. 571.90,+6.54%), Gland Pharma Ltd. (Rs. 2629.10,+5.87%), Hikal Ltd. (Rs. 179.60,+5.71%), Bankex index was at 36287.32 down by -185.83 points or by -0.51%. ICICI Bank Ltd. (Rs. 566.60,-1.55%), Bandhan Bank Ltd. (Rs. 322.55,-1.09%), RBL Bank Ltd. (Rs. 187.75,-0.95%), State Bank of India (Rs. 339.90,-0.73%), Kotak Mahindra Bank Ltd. (Rs. 1765.55,-0.40%),.
- ✚ The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3328 , shares advanced were 1801 while 1333 shares declined and 194 were unchanged..

Indian economy in better shape compared to previous COVID-19 wave: CEA

- ✚ The Indian economy is in a better shape as compared to the previous COVID-19 wave witnessed last year because of vaccines, Chief Economic Adviser K V Subramanian said on Friday. Speaking at an event organised by e-commerce major Amazon, he said uncertainty is much lower this time but people should be cautious. "There is a second wave therefore people should be careful about it and follow all regulations.
- ✚ But overall compared to previous episode, we are in a better shape because vaccine is out and vaccination drive is proceeding. So uncertainty is much lower," he said. Following the outbreak of COVID-19 pandemic in March 2020, India went in for one of the strictest lockdowns in the world, leading to a massive contraction of about 24 per cent in GDP. Beginning March this year, the second wave started rearing its head with a sudden jump in cases, forcing many states to go for localised restrictions to break the COVID-19 chain.
- ✚ India added a record 2,17,353 new coronavirus infections in a day, taking the total tally of COVID-19 cases to 1,42,91,917, while active cases surpassed the 15-lakh mark, according to the Union Health Ministry data updated on Friday. This is the second consecutive day that the country has reported over two lakh cases. Subramanian further said "one key thing that stood out during this pandemic is the rollout of e-commerce and digitisation, something that India has embraced."
- ✚ As many as 800 million people were provided essential supplies through the public distribution system and cash transfer through the Jan Dhan, Aadhaar, Mobile (JAM) in a seamless manner with a click of button, while most advanced countries like the US provided financial support to its citizens by issue of cheques implemented over 2 months, he added. "I think Indian economy is really equipped very well to usher in the significant growth that is happening in e-commerce," he said. He also suggested that MSMEs should embrace technology and invest in innovation for growth of their businesses.

Exports up 60.29% in Mar but decline by 7.26 % in FY21

- ✚ The country's exports jumped by 60.29 per cent to USD 34.45 billion in March even as the outbound shipments contracted by 7.26 per cent during the full 2020-21 fiscal to USD 290.63 billion. Imports too grew by 53.74 per cent to USD 48.38 billion in March, but dipped by 18 per cent to USD 389.18 billion during April-March 2020-21, according to the government data released on Thursday.
- ✚ Trade deficit during March 2021 widened to USD 13.93 billion from USD 9.98 billion in March 2020. The trade deficit during the full fiscal, however, narrowed to USD 98.56 billion as against USD 161.35 billion during 2019-20, the data showed.

India Inc's outward FDI halves to \$1.93 bn in Mar

- ✚ India Inc's outward foreign direct investment in March 2021 nearly halved to USD 1.93 billion (around Rs 14,495 crore), according to the RBI data. Domestic firms had invested USD 3.86 billion as outward foreign direct investment (OFDI) in the year-ago month of March 2020. In the preceding month (February 2021), the OFDI stood nearly the same at USD 1.95 billion. Of the total investment committed by the Indian investors in their foreign joint ventures/wholly owned subsidiaries in March this year, USD 1.15 billion was in the form of issuance of guarantees.
- ✚ Rest of USD 413.25 million was in the form of loan and USD 363.54 million was through equity capital, the data showed. The major investors were telecom major Bharti Airtel Ltd USD 750 million in a wholly owned unit in Mauritius; pharma firm Lupin Ltd USD 250 million in a JV in the US, SRF Ltd USD 83.83 million in a wholly owned subsidiary (WoS) in the Netherlands. Mahindra & Mahindra invested USD 84.52 million in WoS in Mauritius and The Indian Hotels Co Ltd USD 59.59 million in its wholly owned subsidiary in the Netherlands. The RBI said the data is provisional and subject to change based on the online reporting by the authorised dealer (AD) banks.

WPI inflation spikes to over 8-year high of 7.39% in March

- ✚ The wholesale price-based inflation shot up to over 8-year high of 7.39 per cent in March on rising crude oil and metal prices. Also, the low base of March last year, when the data was computed with a low response rate due to the nationwide lockdown, contributed to the spike in inflation in March 2021. The WPI inflation was 4.17 per cent in February 2021 and 0.42 per cent in March 2020. This is the third straight month of up-tick seen in the wholesale price index (WPI) based inflation. "The annual rate of inflation stood at 7.39 per cent (provisional) for the month of March 2021 over March 2020," the Commerce and Industry Ministry said. Such a high level of WPI was last recorded in October 2012, when inflation was 7.4 per cent.
- ✚ Inflation in food articles in March was 3.24 per cent as prices of pulses, fruits and paddy hardened. In pulses, it was 13.14 per cent in March, while in fruits and paddy, inflation was 16.33 per cent and 1.38 per cent, respectively. In vegetables, the rate of price rise softened to (-) 5.19 per cent, against (-) 2.90 per cent in the previous month. Inflation in the fuel and power basket was 10.25 per cent in March, against 0.58 per cent in February on higher fuel prices. In manufactured products, inflation was 7.34 per cent. "The prices of crude oil, petroleum products and basic metal substantially increased in March 2021 as compared to the corresponding month of last year. Also, due to nationwide lockdown, the WPI index for the month of March 2020 was computed with a relatively low response rate," the ministry said while releasing the WPI data.

Economy News

Indirect tax mop-up exceeds RE, grows 12% in FY21 at Rs 10.71 lakh cr

- ✚ The net indirect tax collection in 2020-21 grew 12.3 per cent annually to Rs 10.71 lakh crore, thereby exceeding the target set in revised estimates, the Finance Ministry said on Tuesday. The mop-up through indirect taxes, which include GST, Customs and excise duties, was Rs 9.54 lakh crore in 2019-20. In the Revised Estimates (RE) for 2020-21, the target was set at Rs 9.89 lakh crore. Net collections from Goods and Services Tax (GST) stood at Rs 5.48 lakh crore during 2020-21, an eight per cent drop compared to Rs 5.99 lakh crore in the previous fiscal year. This include revenues from Central GST, Integrated GST and compensation cess.
- ✚ Customs revenue during 2020-21 came in at Rs 1.32 lakh crore, a 21 per cent growth over Rs 1.09 lakh crore collected in 2019-20. Net collections from central excise and service tax (arrears) stood at Rs 3.91 lakh crore, up 59.2 per cent over Rs 2.45 lakh crore mopped up in 2019-20. "The provisional figures for indirect tax collections (GST and non-GST) for Financial Year 2020-21 show that net revenue collections are at Rs 10.71 lakh crore as compared to Rs 9.54 lakh crore for Financial Year 2019-20, thereby registering a growth of 12.3 per cent," a finance ministry statement said.
- ✚ It said during the last fiscal year, GST collections were severely affected in the first half on account of COVID-19. However, in the second half, GST collections registered a good growth and the mop-up exceeded Rs 1 lakh crore in each of the last six months. March saw an all-time high of GST collection at Rs 1.24 lakh crore. "Several measures taken by the central government helped in improving compliance in GST," the ministry added.

Industrial production contracts 3.6% in February

- ✚ India's industrial production contracted by 3.6 per cent in February, official data showed on Monday. According to the Index of Industrial Production (IIP) data released by the National Statistical Office (NSO), manufacturing sector output declined by 3.7 per cent in February 2021. Mining output slipped 5.5 per cent, while power generation grew by 0.1 per cent in February.
- ✚ The IIP had grown by 5.2 per cent in February 2020. During April-February, IIP contracted by 11.3 per cent compared to one per cent growth in the corresponding period of 2019-20. Industrial production has been hit due to the COVID-19 pandemic since March last year when it contracted by 18.7 per cent.

Economy News

Indian economy may clock double-digit growth in 2021: Moody's

✚ The second wave of COVID-19 infections presents a risk to India's growth forecast as the reimposition of measures to curb the spread of the virus will hit economic activity, but a double-digit GDP growth is likely in 2021 given the low level of activity last year, Moody's said on Tuesday. Moody's expects that given the focus on "micro-containment zones" to deal with the current wave of infections, as opposed to a nationwide lockdown, the impact on economic activity would be less severe than that seen in 2020. "India's very low coronavirus death count (only about 1,70,179 deaths have been recorded as of April 12) and relatively very young population also help mitigate risks. GDP is still likely to grow in double digits in 2021 given the low level of activity in 2020," Moody's Investors Service said. In its commentary on India, Moody's said the countermeasures to combat the second wave – some of which are due to remain in place at least until the end of April – risk weakening the economic recovery.

✚ However, the targeted nature of containment measures and rapid progress on vaccinating the population will mitigate the credit-negative impact. In February, Moody's had bettered India's growth projection for the current fiscal year, which began on April 1, to 13.7 per cent as economic activity gathered pace. For the calendar year 2021, Moody's has projected economic growth rate at 12 per cent. As per official estimates, the Indian economy contracted 8 per cent in 2020-21 fiscal year, which ended on March 31, 2021.

✚ "The second wave of infections presents a risk to our growth forecast as the reimposition of virus management measures will curb economic activity and could dampen market and consumer sentiment," Moody's said. Retail and recreational activity across India had dropped by 25 per cent as of April 7 compared with February 24, according to Google mobility data. This was mirrored in the Reserve Bank of India's March consumer confidence survey which showed a deterioration in perceptions of the economic situation and expectations of decreased spending on nonessential items, it noted. Moody's said vaccination will be a key element in controlling the second wave of COVID-19 as the authorities balance virus management against maintaining economic activity.

✚ India began its vaccination drive against COVID-19 in mid-January and has administered 100 million doses of the vaccine as of April 10, becoming the fastest country to reach that threshold so far. However, a shortage of vaccines and India's nearly 1.4 billion population, which includes many people living in rural, more remote locations, could slow the progress of the vaccine rollout, it added.

✚ As of early April, around 7 per cent of the population has been inoculated. The vaccination drive was expanded to all citizens aged 45 years and above, which is about 25 per cent of the population– from April 1. Workplace vaccination centres were also launched on April 11, through which the government expects to facilitate inoculation among workers, while minimizing risk. "India has prioritized domestic vaccine distribution, delaying exports, amid the resurgence in coronavirus infections," Moody's said. The government also placed a temporary prohibition on the export of remdesivir, which is used in the treatment of coronavirus patients. India has been experiencing a second wave of coronavirus infections since March 2021.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
AARTI INDS	1,423.85	1,456.90	850.95
BAJAJ ELTRL	1,138.05	1,167.80	315.85
BOC	1,889.65	1,948.00	485.70
CENTURYPLYBO	338.45	358.70	100.20
CIPLA	938.70	944.40	565.90
DABUR INDIA	574.95	581.00	421.45
DALMIACEMENT	224.15	229.50	55.00
DCMSHRIMCONS	659.00	667.00	227.90
DHAMPURSUGR	204.15	212.30	87.30
EMAMI LTD	543.50	546.90	169.00

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
DCM SHRIRAM	659.00	558.95	100.05	17.90↑	667.00	559.25	667/228	166039	1051.17
HESTER BIOSCIEN	2349.45	2013.00	336.45	16.71↑	2401.45	2039.65	2401/980	13649	314.28
REPCO HOME FINA	315.10	282.15	32.95	11.68↑	334.75	290.00	377/91	32973	103.10
PRAJ INDUSTRIES	233.20	211.15	22.05	10.44↑	237.80	211.65	238/53	610412	1384.96
ASTRAL POLY TEC	1679.75	1526.30	153.45	10.05↑	1698.00	1532.20	1988/576	97451	1588.47
ISGEC HEAVY ENG	519.90	473.25	46.65	9.86↑	528.00	473.25	533/206	178117	902.56
HIND. COPPER	149.30	137.10	12.20	8.90↑	150.80	141.65	165/24	517011	759.05
WIPRO LTD	469.25	431.00	38.25	8.87↑	473.50	437.00	474/174	5049338	23446.16
STRIDES PHARMA	921.15	854.20	66.95	7.84↑	929.40	854.00	1000/322	99545	900.40
SBI CARDS AND P	973.60	905.85	67.75	7.48↑	981.00	882.65	1149/495	505348	4841.24

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
TIN PLATE CO.	169.95	179.90	-9.95	-5.53↓	182.90	168.00	192/78	153718	265.89
NARAYANA HRUDAY	401.50	423.35	-21.85	-5.16↓	423.00	398.90	524/249	12932	52.74
YAARII DIGITAL	100.35	105.30	-4.95	-4.70↓	110.55	100.05	183/31	67244	68.78
PRESTIGE ESTATE	294.20	306.70	-12.50	-4.08↓	308.20	291.05	323/134	185797	556.98
RESPONSIVE INDU	162.90	169.65	-6.75	-3.98↓	182.90	158.00	205/68	26584	44.97
RAMCO SYSTEMS L	504.80	525.15	-20.35	-3.88↓	533.25	500.00	784/64	33782	173.67
PAISALO DIGITAL	666.45	692.65	-26.20	-3.78↓	706.00	656.95	877/144	699	4.74
KPR MILL LTD.	1183.35	1228.70	-45.35	-3.69↓	1297.85	1172.00	1298/395	3442	41.42
MOREPEN LABS.LT	39.00	40.45	-1.45	-3.58↓	41.00	38.65	42/14	484850	193.34
V MART RETAIL	2815.30	2915.80	-100.50	-3.45↓	2928.25	2802.70	3129/1514	821	23.60

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	APR16	APR15	APR13	APR12	APR09
GSK PHARMA	1469.60	1463.60	1455.10	1454.30	1445.80

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	8.83	8.93	-0.10	-1.12↓	8.95	8.80	14/4	20645003	1832.51
PUNJ. NATIONLBA	34.85	34.75	0.10	0.29↑	35.40	34.50	46/26	6497269	2269.81
YES BANK LTD.	14.60	14.55	0.05	0.34↑	14.75	14.45	32/11	5918278	865.29
WIPRO LTD	469.25	431.00	38.25	8.87↑	473.50	437.00	474/174	5049338	23446.16
HIMADRI SPECIAL	43.10	42.50	0.60	1.41↑	43.65	42.60	64/38	3570234	1542.30
TATA MOTORS LTD	309.90	303.50	6.40	2.11↑	315.00	300.30	357/71	3540808	10999.50
INDIAN OVERSEAS	16.90	16.85	0.05	0.30↑	17.60	16.70	21/7	3445570	588.47
INDIABULLS REAL	79.40	78.15	1.25	1.60↑	82.40	78.00	126/39	3214300	2557.29
BANK OF MAHARAS	25.30	25.25	0.05	0.20↑	26.70	25.10	28/8	2971505	769.27
SBI	339.90	342.40	-2.50	-0.73↓	345.45	338.70	426/150	2949986	10095.11

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
RELIANCE INDS.	1934.00	1943.90	-9.90	-0.51↓	1949.50	1926.60	2369/1154	1494385	28944.04
WIPRO LTD	469.25	431.00	38.25	8.87↑	473.50	437.00	474/174	5049338	23446.16
INFOSYS	1352.55	1361.50	-8.95	-0.66↓	1371.00	1347.00	1480/604	1349182	18333.68
ADANI PORTS & S	755.35	750.50	4.85	0.65↑	794.80	742.40	885/256	1899162	14598.70
TATA MOTORS LTD	309.90	303.50	6.40	2.11↑	315.00	300.30	357/71	3540808	10999.50
SBI	339.90	342.40	-2.50	-0.73↓	345.45	338.70	426/150	2949986	10095.11
TATA STEEL	889.60	897.85	-8.25	-0.92↓	914.10	886.50	953/259	745838	6717.10
ADANI ENTERPRIS	1160.70	1129.70	31.00	2.74↑	1192.00	1120.85	1252/127	554381	6439.43
HINDALCO INDUS.	370.15	353.75	16.40	4.64↑	376.45	353.00	376/103	1679139	6221.08
HDFC	2573.55	2547.00	26.55	1.04↑	2590.00	2546.15	2895/1486	203101	5217.11

MARKET PERFORMANCE

Date	SL NO	STOCK NAME	BUY	TARGET	SL	TIME FRAME	STATUS	Date achieved	Days	Previous High	% Return
21-12-2020	1	Bharti Airtel Ltd	485	533-583	435	1-2MONTH	All targets achieved	13-01-2021	23	610.65	20.21
04-01-2021	2	Canara bank	120-128	155-167	102	1-3 months	All targets achieved	05-02-2021	32	172	34.38
01-02-2021	3	Borisil renewables Ltd	253-272	323-362	215-227	3-6Months	First target achieved	15-02-2021	14	324	19.12

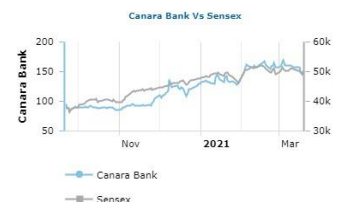
- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- 2. We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.**
- 3. We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.**
- 4. Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.**
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**



Canara Bank is a Public Limited Listed company incorporated on 01/07/1906 and registered in the State of Maharashtra, India. Company presently involved in the business activities of Banking Business.



Scrip	Buy above	Target	Stop loss	Time frame
Canara bank	145	187-214	135	2-4 Months

Fundamentals

- For the Quarter ending December 2020 the Bank had a 3.086% Increase in income which led to Net profit Increase of 56.62% increase from 444 crore to 696 Crore -(We forecast a positive growth of income going forward leading to increased revenue and profits)
- The EPS of the bank has steadily increased from 3.06 to 4.65 -(We forecast a good return on each share taking into consideration the steady growth.)
- The NPA ratios which are the most important in any banks to analyze. Though canara bank has a high NPA the rate at which been reducing has factored In positively for the bank-The Net NPA has reduced from 21063.28 Crore to 16773.54 Crore-(We analyze this as revenue for the bank which helps in growth And getting back on top as one of the leading banks)

Quarterly Trends - Consolidated			
PARTICULARS	DEC 20	SEP 20	JUN 20
TotalSales	24490.63	22681.05	22713.92
OperatingProfit	5432.21	4669.84	4313.52
Net P/L After Minority Interest & Share Of Associates	749.73	466.41	478.68
Equity Share Capital	1646.74	1453.50	1453.50
ANALYTICAL RATIOS			
(%) of Share by Govt.	69.33	78.55	78.55

Annual Results - Consolidated			
PARTICULARS	MAR 20	MAR 19	MAR 18
TotalSales	61558.15	54269.13	48743.32
OperatingProfit	9674.00	10824.03	9792.61
Net P/L After Minority Interest & Share Of Associates	-1986.43	601.85	-3951.39
Equity Share Capital	1030.23	753.24	733.24
ANALYTICAL RATIOS			
(%) of Share by Govt.	78.52	70.62	72.55

Technical

- The stock is trading above the 50 day exponential moving average of 145, the crossover divergence has taken place above 145 indicating a Bullish reversal.
- The Bollinger bands indicate The Bottom line,Mid & Higher band to be positioned at(154.161,168),so levels ranging from bottom support of 145 to 154 would be a Buy zone and anything above 168 would be future potential targets
- The RSI(Relative strength index is closed at 44) RSI range between 40-50 is always considered good buy zones
- The Fibonacci lines consists of Support-(126-145) Pivot -(145-154) Resistance-(160-187-214)

&

SHARE HOLDING PATTERN AS ON 31/12/2020		
MAJOR HOLDER	NUMBER OF SHARE	PERCENTAGE
Promoters	1141709678	69.33
Institutional Investors	270772935	16.44
Government	0	0.00
Other Investors	65510196	3.98
Public	168745411	10.25
Total	1646738220	100.00

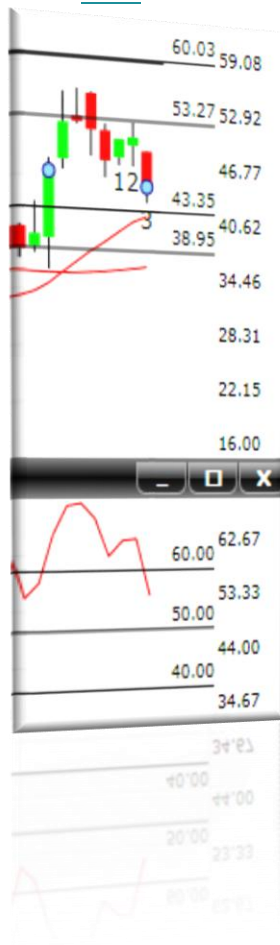
The Bottom Line

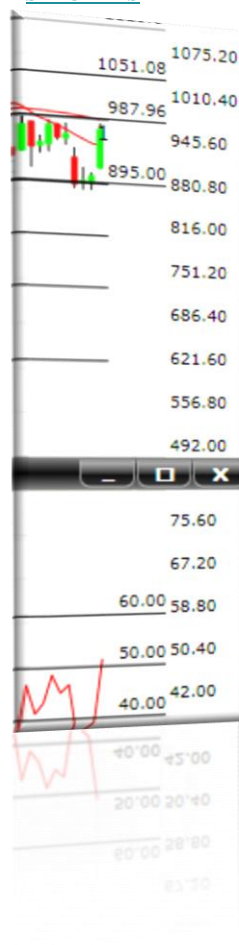
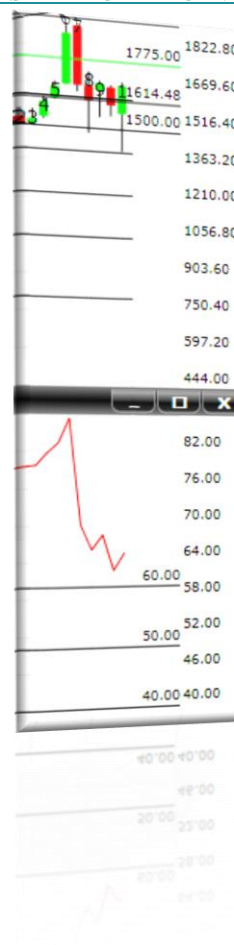
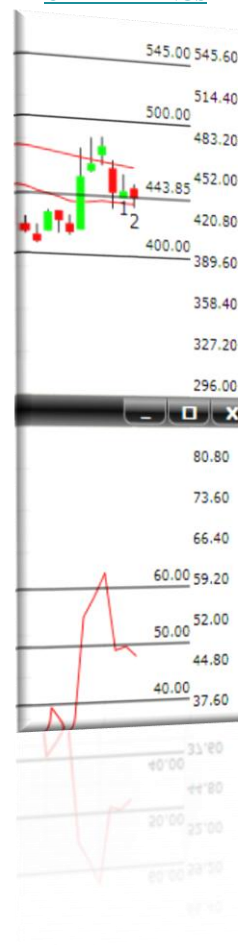
- We forecast that taken into different parametres of the stocks fundamentals and technicals ,we expect the stock is in its buying range .
- Our outcome for this stock is to perform as per its strenghts and estimates we have put forward.The downside can be change in interest rates risk,NPAs increasing,Loan losses.But keep in mind this stock is turning its NPAs around the reason for increasing revenue and growing profits.Investors keep an eye for next months Quarterly results of this stock .We forecast a positive growth in revenue ,profits and Decrease in NPA.
- Accumalate in dips , can sell in multiple Target points as mentioned above and most importantly for every shareholders is to always maintain a stop loss .



STOCK PICK FOR THE FOLLOWING 2 MONTHS





Sl no	Scrip	Buy	Target	Stop Loss	Moving Average Cross over(50)	RSI	Time frame
1	BHEL	43-46	53-60	39	Yes	55.67	1-2 Months
2	GAIL	132-136	148-163	125	Yes	60	1-2 Months
3	SBI Cards	935-955	1050-1125	895	Yes	50	1-2 Months
4	Astral Poly teknik	1575-1625	1775-1975	1500	Yes	65.57	1-2 Months
5	CARE ratings	425-455	500-545	400	Yes	47	1-2 Months

BHEL

GAIL

SBI CARDS

ASTRAL POLY TECHNIK

CARE RATINGS


INDUSTRY NEWS

NHAI makes deployment of Network Survey Vehicle mandatory to improve road quality

-  The National Highways Authority of India (NHAI) on Tuesday said it has made deployment of Network Survey Vehicle (NSV) mandatory to ensure better quality of roads. NSV uses high resolution camera to capture images of highways and has several other features. "In line with its commitment to provide better roads to commuters, NHAI has decided to deploy Network Survey Vehicle (NSV) to enhance quality of the National Highways. Carrying out road condition survey using NSV on the National Highways has been made mandatory at the time of certifying completion of the project and every six months thereafter," the NHAI said in a statement.
-  The provision has also been included as a part of the standard bidding document of consultancy services. "The deployment will help in enhancing the overall quality of the highways as NSV uses the latest survey techniques such as high-resolution digital camera for 3,600 imagery, record images/videos at regular intervals, laser road profilometer and other related technology for measurement of distresses in road surface," it said.
-  The statement said NSV will also help to collate data to analyze the road condition including measurement of the road surface, surface cracking, potholes and patches. Apart from this, NSV will also provide data insights relating to side drains road furniture etc. The data collected through NSV survey shall be uploaded on NHAI's AI based portal Data Lake, where it will be analyzed by Road Asset Management Cell (RAMS Cell) to assess the condition/roughness of the road to prioritise for the maintenance. The data will help in maintaining up to date asset inventory and road assets condition status, the statement said. Apart from delivering vital information on road network planning, providing relevant information on other aspects such as development of road safety measures, etc. it will also assist in developing Highway maintenance strategies, analysis of maintenance and selection of optimal maintenance regime, it said.
-  The data collected through NSV surveys will highlight deficiencies in road conditions, prompting BOT (build, operate, transfer) operators/NHAI officials to take corrective steps to bring the road condition to the desired level, NHAI said. This will further result in better upkeep of National Highways, leading to more comfort and better travel experience for Highways users, it added

INDUSTRY NEWS

Passenger vehicle sales in India decline by over 2% in 2020-21: SIAM

- ✚ Passenger vehicle sales in India declined by over two per cent in the 2020-21 fiscal as the COVID-19 pandemic has put brakes on the sector which has already been witnessing a structural slowdown over the last few years, industry body SIAM said on Monday. As per the latest data by the Society of Indian Automobile Manufacturers (SIAM), in the 2020-21 fiscal, passenger vehicle wholesales declined by 2.24 per cent to 27,11,457 units as against 27,73,519 units in 2019-20.
- ✚ Similarly, total two-wheeler dispatches during the last fiscal by companies to their respective dealer partners declined by 13.19 per cent to 1,51,19,387 units, as compared to 1,74,16,432 units in 2019-20. Total commercial vehicles sales declined by 20.77 per cent to 5,68,559 units last financial year, as against 7,17,593 units in 2019-20. Dispatches of three-wheelers saw a drop of 66.06 per cent in the 2020-21 fiscal at 2,16,197 units, as against 6,37,065 units in 2019-20. Vehicle sales across categories declined by 13.6 per cent to 1,86,15,588 units, as against 2,15,45,551 units in the year-ago period.
- ✚ "On the sales front, a deep structural slowdown in the industry even before the pandemic, combined with the impact of COVID-19 in 2020-21, has pushed all vehicle segments back by many years. Recovery from here will require time and efforts, by all stakeholders," SIAM President Kenichi Ayukawa said. There is uncertainty in the value chain owing to semiconductors, lockdowns and raw materials, he added. "In an environment of uncertainty, instead of trying to predict the future, we will all work hard to create it," Ayukawa noted. SIAM has cited data in the past to show that the pandemic is not the only reason for the auto sector slowdown, which is facing deeper structural issues that need attention.
- ✚ According to the findings of a research conducted by the industry body, compounded annual growth rates of all segments, including passenger vehicles, commercial vehicles, three-wheelers and two-wheelers have witnessed a continuous drop over the last three decades. Commercial vehicles sales at 2.1 lakh in January-March period of 2021 were below 2.82 lakh in January-March period of 2018, Menon noted. "Similarly, two-wheeler sales in January-March 2021 stood at 43.54 lakh against January-March 2018 figures of 51.13 lakh units. Three-wheeler segment was the worst-hit with sales of 86,000 units in the period under review as compared to 1.97 lakh in January-March 2018," Menon said. In March, domestic passenger vehicle wholesales in India increased to 2,90,939 units in March as compared to the same month last year which saw disruptions due to the COVID-19-led lockdown.
- ✚ Passenger vehicle sales in March 2020 stood at 1,35,196 units. Similarly, two-wheeler dispatches to dealers rose to 14,96,806 units, compared to 8,66,845 units in March 2020, SIAM said. Motorcycle sales increased to 9,93,996 units as against 5,70,858 in March 2020. Similarly, scooter sales were also up to 4,57,677 units, from 2,63,070 units a year ago. Three-wheeler sales increased to 31,930 units, as compared to 27,608 units in March last year. Vehicle sales across categories rose to 18,19,682 units last month, as against 10,29,518 units in the year-ago period.



TECHNICAL ANALYSIS

INVESTMENT SUGGESTIONS

- ✚ Nifty 50 on Friday formed an indecisive Doji candle on the daily chart. On the weekly scale, the index formed a Hammer candle. The 14,700 level may pose strong resistance for Nifty50 in the coming days. A fall below 14,300 level on the index can trigger a strong correction
- ✚ “Nifty needs to keep holding above the 14,500 level for a bounce towards 14,700 and 14850 levels. On the downside, supports for the index exist at 14,350 and 14,250 levels, respectively,”
- ✚ “This is clearly suggesting that Nifty is still caught up in a sideways phase and is in need of a breakout above 14,700 levels to develop fresh Momentum. As long as Nifty fails to sustain above the said bearish gap zone, the threat of revisiting the recent low at 14,300 level remains higher,”
- ✚ Investors can Buy at such dips as the market may never revisit such levels if the COVID cases drop. Rewind back to the lockdown in 2020 March-may the market did bounce back even though there was no clarity .Come back to 2021 we have a clear Road map only time is off the need.
- ✚ There is a perfect quote by one of the Ace investors for this market “Warren Buffett once said that it is wise for investors to be “fearful when others are greedy and greedy when others are fearful.” This statement is somewhat of a contrarian view on stock markets and relates directly to the price of a stock: when others are greedy, prices typically boil over, and one should be cautious lest they overpay for an asset that subsequently leads to overbought markets. When others are fearful, it may present a good value buying opportunity.

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BgSE FINANCIALS LIMITED

CIN-U67120KA1999PLC025860 Tel: 080-4157 5234/35; Email- research@bfsl.co.in

Stock Exchange Towers, 51, 1st Cross J.C Road, Bangalore-560027

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